

## Corporate Office :

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CIN : U45400MH2014PLC251983

October 04, 2022

Corporate Relationship Department,  
**BSE Limited**  
Dalal Street  
Mumbai- 400001

Dear Sir/Madam,  
**Scrip Code: 974215**

### **Subject: Refinance of Project Loan through issuance of NCDs on private placement basis**

We wish to inform you that further to Tranche 1 NCDs (Rs. 391 Crore) allotted on September 21, 2022, the Company on October 4, 2022, has allotted INR denominated senior, secured, redeemable, listed, rated, non-convertible debentures aggregating to INR 200 Crores (INR 100 Crore in Tranche 2A and INR 100 Crore in Tranche 2B) on a private placement basis to eligible investors. For this purpose, the Company has executed the debenture trust deed and other transaction documents. Salient terms of the NCDs are mentioned below:

Sr. No	Particulars	Details	
		Tranche 2A	Tranche 2B
1.	Size of the issue	INR 100 Crore	INR 100 Crore
2.	Whether proposed to be listed. If yes, name of the stock exchange(s)	Yes. NCDs to be listed on BSE Limited	Yes. NCDs to be listed on BSE Limited
3.	Tenure of the Instrument – date of allotment and date of maturity	4 years 352 days Date of allotment: October 04, 2022 Date of maturity: September 20, 2027	7 years Date of allotment: October 04, 2022 Date of maturity: October 03, 2029
4.	Coupon/ Interest offered, schedule of payment of coupon/interest and principal	8.65% p.a., payable monthly	8.75% p.a., payable monthly
5.	Charges/ Security, if any, created over the assets	<ul style="list-style-type: none"> <li>• Charge over SYTL's assets</li> <li>• Pledge over IRB Infrastructure Trust's holding in SYTL</li> <li>• DSRA of six month's interest.</li> <li>• The debt shall also be guaranteed by IRB Infrastructure Trust</li> </ul>	<ul style="list-style-type: none"> <li>• Charge over SYTL's assets</li> <li>• Pledge over IRB Infrastructure Trust's holding in SYTL</li> <li>• DSRA of six month's interest.</li> <li>• The debt shall also be guaranteed by IRB Infrastructure Trust</li> </ul>

6.	Details of redemption of debentures	Bullet redemption at the end of tenure	No redemption until first 5 years. Partial redemption shall commence after 5 years. Put Option available after 6 years.
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We request you to take the above on record.

**For Solapur Yedeshi Tollway Limited**

**Shilpa Todankar**  
**Director**