

Solapur Yedeshi Tollway Limited

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
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CIN : U45400MH2014PLC251983



Date: January 17, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Security Code: 974215 & 974289

Subject: Quarterly Compliance Report on Corporate Governance Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular bearing reference no. SEBI/HO/DDHS/DDHS_Div1 /P/CIR/2022/0000000103 dated July 29, 2022 read with BSE Circular 20220107-16 dated January 7, 2022, we hereby submit the Compliance Report on Corporate Governance for Solapur Yedeshi Tollway Limited (“Company”) for the quarter ended December 31, 2022.

The same is also available on the website of the Company i.e. www.irbinfratrust.co.in

Request you to take the above on record.

Thanking you,

Yours Faithfully,
For Solapur Yedeshi Tollway Limited

Shilpa Todankar
Director

Quarterly Compliance Report on Corporate Governance

(Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Listed Entity: Solapur Yedeshi Tollway Limited

Quarter ending: December 31, 2022

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN* & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directors in listed entities including this listed entity [in reference to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity [Refer Regulation 26(1) of Listing Regulations]#	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity [Refer Regulation 26(1) of Listing Regulations#
Ms.	Shilpa Todankar	08683910	Non-Executive - Non Independent Director	26-02-2020	-	-	-	13-01-1984	Nil	Nil	10	Nil
Mr.	Abhay Phatak	09519500	Non-Executive - Non Independent Director	09-03-2022	-	-	-	17-02-1972	Nil	Nil	Nil	Nil
Mrs.	Ranjana Paranjape	06646483	Non-Executive - Independent Director	06-10-2021	-	-	14.26	14-10-1956	Nil	Nil	4	3
Mr.	Chandrashekhar Kaptan	01643564	Non-Executive - Independent Director	26-02-2020	-	-	34.6	27-07-1952	1	1	10	1
Whether regular Chairperson appointed:			No									
Whether Chairperson is related to Managing Director or CEO:			No									

*Since the PAN of the Directors would not be visible on the website and hence the details with respect to the PAN of the Director have not been included in this report.

While calculating the committee membership/chairmanship of the Directors, the entity which are Public Limited Companies with High Value Debt Listed Entities had been considered, in the number of committee membership/chairmanship of Directors.

II. Composition of Committees

Name of Committee	Whether regular Chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/ independent/ Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mrs. Ranjana Paranjape	Chairperson, Non-Executive - Independent Director	06-10-2021	-
		Mr. Chandrashekhar Kaptan	Non-Executive - Independent Director	26-02-2020	-
		Ms. Shilpa Todankar	Non-Executive – Non-Independent Director	09-03-2022	-
Nomination and Remuneration Committee	Yes	Mrs. Ranjana Paranjape	Chairperson, Non-Executive - Independent Director	06-10-2021	-
		Mr. Chandrashekhar Kaptan	Non-Executive - Independent Director	26-02-2020	-
		Ms. Shilpa Todankar	Non-Executive – Non-Independent Director	09-03-2022	-
Risk Management Committee	Yes	Ms. Shilpa Todankar	Chairperson, Non-Executive – Non-Independent Director	17-10-2022	-
		Mr. Abhay Phatak	Non-Executive – Non-Independent Director	17-10-2022	-
		Mrs. Ranjana Paranjape	Non-Executive - Independent Director	17-10-2022	-
Stakeholders Relationship Committee	Yes	Mrs. Ranjana Paranjape	Chairperson, Non-Executive - Independent Director	17-10-2022	-
		Mr. Abhay Phatak	Non-Executive – Non-Independent Director	17-10-2022	-
		Ms. Shilpa Todankar	Non-Executive – Non-Independent Director	17-10-2022	-

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met ⁽¹⁾	Number of Directors present ⁽¹⁾	Number of independent directors present ⁽¹⁾	Maximum gap between any two consecutive meetings (in number of days)
01-08-2022		NA	NA	NA	NA
10-08-2022		NA	NA	NA	NA
07-09-2022		NA	NA	NA	NA
08-09-2022		NA	NA	NA	NA
21-09-2022		NA	NA	NA	NA
	04-10-2022	Yes	4	2	12
	17-10-2022	Yes	4	2	12
	10-11-2022	Yes	4	2	23
	01-12-2022	Yes	4	2	20

Note:

(1) To be filled in only for the current quarter meetings.

IV. Meetings of Committees

A. Audit Committee

Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) ⁽¹⁾	Number of Directors present ⁽¹⁾	Number of independent directors present ⁽¹⁾	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
17-10-2022	Yes	3	2	01-08-2022	76
10-11-2022	Yes	3	2	-	23

Note:

(1) To be filled in filled in only for the current quarter meetings.

B. Nomination and Remuneration Committee

Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) ⁽¹⁾	Number of Directors present ⁽¹⁾	Number of independent directors present ⁽¹⁾	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
10-11-2022	Yes	3	2	-	-
01-12-2022	Yes	3	2	-	20

Note:

(1) To be filled in only for the current quarter meetings.

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

VI. Affirmations

	Affirmations	Compliance status (Yes/No/NA) [If status is "No", reasons for non-compliance to be explained]
1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
	(a) Audit Committee	Yes
	(b) Nomination and Remuneration Committee	Yes
	(c) Stakeholders' Relationship Committee	Yes. The Company formed Stakeholders Relationship Committee in its board Meeting held on October 17, 2022
	(d) Risk Management Committee	Yes. The Company formed Risk Management Committee in its board Meeting held on October 17, 2022
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes

4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Yes
5	(a) This report has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	No. This Report for the quarter ended December 31, 2022 shall be placed before the Board at its ensuing Board Meeting.
	(b) The report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.	Yes. This Report for the quarter ended September 30, 2022 has been placed before the Board at its meeting held on October 17, 2022. There were no comments/observations/advice of the Board of Directors on this report.

Yours Faithfully,

For **Solpaur Yedeshi Tollway Limited**

Shilpa Todankar
Director