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CIN : U45200MH2002PTC135512

October 29, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV**Sub: Update –Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12)- (the Project)**

With reference to our earlier disclosure dated October 27, 2023, IRB Infrastructure Trust (the Trust) has received Letter of Award from National Highways Authority of India (NHAI) for the project of Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12) (“the Project”).

Key Highlights of the Project are as under:

Project description	Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12)
Length	316.084 km – largest continuous Highway Stretch considered for single TOT by NHAI
Concession Fee for the Project	The Trust to pay upfront Concession Fee of Rs. 4,428 Crores to NHAI for revenue-linked Concession Period of 20 years.
Concession Period & Tolling	Annual Tariff Revision - Fixed 3 % p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Accretion to Portfolio	Trust’s asset portfolio will increase substantially by addition of this project providing long term revenue generation visibility.

Kindly take this update on record.

**For MMK Toll Road Private Limited
(Investment Manager to IRB Infrastructure Trust)****Kaustubh Shevade
Company Secretary and Compliance Officer**