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CIN : U45200MH2002PTC135512

**December 28, 2023**

To,

**National Stock Exchange of India Limited**

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV****Subject: Update regarding Appointed Date for Samakhiali Tollway Private Limited**

In furtherance to our earlier disclosure dated October 12, 2023, please note that Samakhiali Tollway Private Limited (the “SPV”) has received the Appointed Date from the Competent Authority. Accordingly, the SPV has commenced toll collection and construction on the Project w.e.f. December 28, 2023.

Details of the Project being implemented by the SPV is as under:

Project Name	Upgradation to Six Lane with paved Shoulder of NH-27 from Samakhiali to Santalpur section from km. 339+200 to Km. 430+100 in the State of Gujarat on BOT (Toll) Mode
Project length	90.90 Km
Project Cost	Total Project Cost – Rs. 2,092 Crores
Concession Period	20 years from the Appointed Date including 2 years of construction period
Premium	Premium to the Authority in the form of revenue share at the rate of 42.84 % of the Realizable Fee from the Project from second year after Project Completion Date, which shall be increased by 1% (one percent) of the Realizable Fee every subsequent year for the remaining Concession Period.

Kindly take this update on record.

**For MMK Toll Road Private Limited****(in its capacity as Investment Manager to IRB Infrastructure Trust)****Kaustubh Shevade****Company Secretary and Compliance Officer**