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CIN : U45200MH2002PTC135512

December 14, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV**Sub: Update (TOT 13)**

We are pleased to inform that IRB Infrastructure Trust (the Trust) has emerged as the Preferred Bidder for the project of Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13) – (the Project).

Key Highlights of the Project are as under:

Project description	Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13)
Length	110.28 Km
Concession Fee & Period	The Trust to pay upfront Concession Fee of Rs. 1,683 Crores to NHAI for revenue-linked Concession Period of 20 years.
Tariff & Tolling	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Accretion to Portfolio	Trust's asset portfolio will increase by approx. 4.3% to ~Rs 470bn with addition of this project with a long term revenue & cashflow generation visibility

Kindly take this update on record.

For MMK Toll Road Private Limited
(Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer