

**Corporate Office:**3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village,  
Andheri (E), Mumbai-400 072

Tel: 91-22-6640 4220 / 4880 4200 • Fax: 91-22-2857 3441

e-mail: info@irb.co.in • www.irb.co.in

CIN : U45200MH2002PTC135512

January 12, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV****Sub: Update (TOT 13)**

We refer to our earlier disclosure dated December 15, 2023, regarding TOT-13 Project. IRB Kota Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and IRB Gwalior Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh (collectively "TOT 13 Project"), incorporated by IRB Infrastructure Trust (the Trust); have now executed Concession Agreements with National Highways Authority of India (NHAI) for TOT 13 Project.

Key Highlights of the TOT-13 Project are as under:

<b>Project description</b>	Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13)
<b>Length</b>	110.28 Km
<b>Concession Fee &amp; Period</b>	The Trust to pay upfront Concession Fee of Rs. 1,683 Crores to NHAI for revenue-linked Concession Period of 20 years. Concession Fee for Kota Bypass including cable stayed bridge and Gwalior-Jhansi Section are in the proportion of ~31% and ~69% respectively.
<b>Estimated Project Cost</b>	~Rs. 1,896 Crore
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**