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CIN : U45200MH2002PTC135512

March 30, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV**Subject: Update regarding Appointed Date for TOT 12 Project**

In furtherance to our earlier disclosure dated March 13, 2024, please note that IRB Lalitpur Tollway Private Limited (TOT 12 Project SPV) has received 'April 1, 2024' as the Appointed Date, from the Competent Authority. Accordingly, the SPV will commence toll collection on the Project w.e.f. April 1, 2024.

Details of the Project being implemented by the TOT 12 Project SPV is as under:

Project description	Tolling, Operation, Maintenance and Transfer of four lane Lalitpur-Sagar-Lakhnadon section from km 99.005 to km 415.089 of NH-44 in the state of Uttar Pradesh and Madhya Pradesh (TOT Bundle 12)
Length	316.084 km
Concession Fee	Rs. 4,428 Crores
Estimated Project Cost	Total Project Cost of Rs. 5,182 Crore; split into Debt of Rs. 3,500 Crore and Equity of Rs. 1,682 Crore (funded by IRB Infrastructure Developers Limited and GIC Affiliates in 51:49 ratio)
Concession Period & Tolling	Revenue-linked Concession Period of 20 years Annual Tariff Revision - Fixed 3 % p.a. plus 40 % of Wholesale Price Index (WPI).

Kindly take this update on record.

For MMK Toll Road Private Limited**(in its capacity as Investment Manager to IRB Infrastructure Trust)****Kaustubh Shevade****Company Secretary and Compliance Officer**