

Corporate Office:3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village,
Andheri (E), Mumbai-400 072

Tel: 91-22-6640 4220 / 4880 4200 • Fax: 91-22-2857 3441

e-mail: info@irb.co.in • www.irb.co.in

CIN : U45200MH2002PTC135512

March 30, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV**Subject: Update regarding Appointed Date for TOT 13 Project**

In furtherance to our earlier disclosure dated March 13, 2024, please note that IRB Kota Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and IRB Gwalior Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh (collectively "TOT 13 Project"), incorporated by IRB Infrastructure Trust (the Trust); have received 'April 1, 2024' as the Appointed Date, from the Competent Authority. Accordingly, the SPVs will commence toll collection on the Project w.e.f. April 1, 2024.

Details of the Project being implemented by the TOT 13 Project SPVs is as under:

Project description	Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13)
Length	110.28 Km
Concession Fee	Rs. 1,683 Crores Concession Fee for Kota Bypass including cable stayed bridge and Gwalior-Jhansi Section are in the proportion of ~31% and ~69% respectively.
Estimated Project Cost	Total Project Cost of Rs. 1,901 Crore; split into Debt of Rs. 1,331 Crore and Equity of Rs. 570 Crore (funded by IRB Infrastructure Developers Limited and GIC Affiliates in 51:49 ratio)
Concession Period & Tolling	Revenue-linked Concession Period of 20 years Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI).

Kindly take this update on record.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer