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CIN : U45200MH2002PTC135512

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**National Stock Exchange of India Limited**

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Dear Sir/Ma'am,

**NSE Symbol: IRBIT / Series: IV****Sub.: Update regarding Financial Closure achieved by IRB Kota Tollway Private Limited and IRB Gwalior Tollway Private Limited (TOT13 Project SPVs)**

IRB Kota Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and IRB Gwalior Tollway Private Limited - the Project SPV for Tolling, Operation, Maintenance and Transfer of Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh (collectively "TOT 13 Project"), incorporated by IRB Infrastructure Trust (the Trust); have now achieved financial closure for the implementation of TOT 13 Project, by collectively tying up Rs. 1,331 Crore from the Lender/s.

Key Highlights of the Project are as under:

<b>Project description</b>	Tolling, Operation, Maintenance and Transfer of Kota Bypass and Cable Stay Bridge on NH-76 (New NH-27) in the state of Rajasthan and Gwalior-Jhansi section from km 0.00 to km 103.000 (revised section Km. 16.000 to Km. 98.455) of NH-75 (New NH-44) in the State of Madhya Pradesh and Uttar Pradesh on Toll Operate and Transfer (TOT) Mode (TOT Bundle 13)
<b>Length</b>	110.28 Km
<b>Concession Fee &amp; Period</b>	The Trust to pay upfront Concession Fee of Rs. 1,683 Crores to NHAI for revenue-linked Concession Period of 20 years. Concession Fee for Kota Bypass including cable stayed bridge and Gwalior-Jhansi Section are in the proportion of ~31% and ~69% respectively.
<b>Estimated Project Cost</b>	~Rs. 1,901 Crore
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.

This is for your information and records.

Thanking you,

**For MMK Toll Road Private Limited  
(in its capacity as Investment Manager to IRB Infrastructure Trust)****Kaustubh Shevade  
Company Secretary and Compliance Officer**