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CIN : U45200MH2002PTC135512

May 29, 2024

To,
National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400051

Dear Sir/Ma'am,

NSE Symbol: IRBIT / Series: IV

Subject: Updates in relation to Directors of the Investment Manager

Please note that the Board of Directors of MMK Toll Road Private Limited (the “**Company**” or “**Investment Manager**”), the Investment Manager to IRB Infrastructure Trust (the “**Trust**”) on May 28, 2024, has:

1. Approved Re-appointment of Mr. Nagendraa Parakh as an Additional Independent Director of the Company for a period of 5 (five) years with effect from May 31, 2024, subject to the approval of shareholders of the Company.
2. Noted that Mr. Aryn Jassani will complete his tenure of 1 (one) year as an Independent Director of the Company on May 30, 2024.

The Board of Directors sincerely appreciated valuable contribution and guidance provided by Mr. Jassani during his tenure.

Additionally, please note that we have enclosed the details of the above directors, as **Annexure I**.

Kindly take the same on record.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary

Encl.: As above.

Annexure I

1. Re-appointment of Mr. Nagendraa Parakh as additional Independent Director of the Company

Sr No.	Particulars	Information
1.	Name	Mr. Nagendraa Parakh
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Re-appointed as an additional Independent Director of the Company for a period of 5 (five) years with effect from May 31, 2024, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.
4.	Brief profile (in case of appointment)	Mr. Nagendraa Parakh is a rank holder chartered accountant and company secretary by professional qualification having more than 36 years of varied experiences. He retired as an executive director of the SEBI in October 2022. He played a key role in in development and regulation of securities and commodities markets. He was instrumental in introduction of equity derivatives markets, T+2 Rolling settlements and derivatives risk management system. He was exposed to many other departments including regulation of intermediaries like brokers, depository participants, credit ratings agencies, debenture trustees etc, and also worked extensively for Investor education and protection. He was also instrumental in introduction of pledge-repledge system to deposit client's margin in form of securities and resolution of defaults by Brokers. He was appointed as a Member of the Forward Market Commission during July 2012 to September 2015. He has also represented SEBI on various committees, international forums and on councils of exchanges and clearing corporations.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nagendraa Parakh is not related to any of the other Directors of the Company.
6.	Information as required under NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the NSE.	Mr. Nagendraa Parakh is not debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

2. Cessation of Mr. Aryn Jassani as Independent Director of the Company

Sr No.	Particulars	Information
1.	Name	Mr. Aryn Jassani
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of term
3.	Date of appointment/cessation (as applicable) & term of appointment	Tenure ends on May 30, 2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Information as required under NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the NSE.	Not Applicable