

**Corporate Office:**

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CIN : U45200MH2002PTC135512

October 31, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir/Madam,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update in relation to Appointment of the Directors on the Board of Investment Manager**

Please note that the Board of Directors of MMK Toll Road Private Limited (the “**Company**” or “**Investment Manager**”), the Investment Manager to IRB Infrastructure Trust (the “**Trust**”) on October 30, 2024, has approved:

1. Appointment of Mr. Victor Carretero Arbona as Additional Non-Independent Director of the Company w.e.f. October 30, 2024, subject to the approval of Shareholders of the Company.
2. Appointment of Ms. Rajni Sekhri Sibal as Additional Independent Director of the Company for the period of 5 (five) years w.e.f. October 30, 2024, subject to the approval of Shareholders of the Company.

Additionally, kindly note that we have enclosed the Details of the above directors, as **Annexure I**.

Kindly take the same on record.

**For MMK Toll Road Private Limited**  
(in its capacity as Investment Manager to IRB Infrastructure Trust)

**Kaustubh Shevade**  
**Company Secretary & Compliance Officer**

Encl.: As above.

**Annexure I**  
**Details of the Directors**

**1. Appointment of Mr. Victor Carretero Arbona as Additional Non-Independent Director of the Company**

Sr No.	Particulars	Information
1.	Name	Mr. Victor Carretero Arbona (DIN: 10676050)
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as Additional Non-Independent Director of the Company with effect from October 30, 2024 based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.
4.	Brief profile (in case of appointment)	Víctor Carretero is currently the Asset Management and Investment Director for India at Cintra. With more than 17 years of experience in the infrastructure investment industry, Víctor has closed 15 transactions worth more than 2 bn\$ across multiple sectors (transport, renewable energy and water). He joined Cintra in 2015 and had previously occupied different positions within its Corporate and Business Development Department in Austin (USA) and Madrid (Spain). Prior to Cintra, Víctor worked in the Corporate Development and M&A departments of Ferrovial Construction (EPC arm of Ferrovial group) and Element Power (a global renewable energy developer owned by US private equity firm Hudson Clean Energy Partners). Víctor holds a double degree in Business Administration and Law from Universidad Autónoma de Madrid and an MBA from IESE Business School.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Victor Carretero Arbona is not related to any of the other Directors of the Company.
6.	Information as required under NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the NSE.	Mr. Victor Carretero Arbona is not debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

## 2. Appointment of Ms. Rajni Sekhri Sibal as Additional Independent Director of the Company

Sr No.	Particulars	Information
1.	Name	Ms. Rajni Sekhri Sibal (DIN: 09176377)
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as an Additional Independent Director of the Company for a period of 5 (five) years with effect from October 30, 2024, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.
4.	Brief profile (in case of appointment)	Ms. Rajni Sekhri Sibal is retired Indian Administrative Service Government Officer of the Haryana Cadre and first lady to top the Civil Services Examination in 1986. During her tenure she held various roles in Govt of India (GOI) and State Govt of Haryana (GOH). For initial period of 2 decades she worked with GOI and GOH in the field of Taxation including the formulation of policy & implementation. She had also contributed in other fields like Finance, Industry, Rural & Urban Development, Education, Women & Children Development, Science & Technology, Environment & Infrastructure, Roads & Buildings. While working with GOI, she has held various positions like First Secretary to the Ministry of Fisheries, Additional Secretary to the Disaster Management in the Ministry of Home Affairs, Head - National Institute of Entrepreneurship, Director General – Business Development, Ministry of Entrepreneurship and skill development, Deputy Director – Lal Bahadur Shastri National Academy of Administration. She has been awarded Indian of the year Award (2012-13), Woman of Substance Award (2010) and she has been authoring several articles and books.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Rajni Sekhri Sibal is not related to any of the other Directors of the Company.
6.	Information as required under NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 issued by the NSE.	Ms. Rajni Sekhri Sibal is not debarred from holding office of a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.