



(A subsidiary of
IRB INFRASTRUCTURE DEVELOPERS LTD)

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CIN : U45200MH2002PTC135512

Date: December 16, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir/Ma'am,

NSE Symbol: IRBIT / Series: IV

Sub.: Implementation of the Ganga Expressway Project (“Project”) through IRB Infrastructure Trust (“Trust”)

This is in continuation of our earlier disclosure dated December 14, 2024 for approval of the execution of agreements including amendments to certain previously executed agreements and other ancillary documents between the Sponsor, affiliates of GIC Singapore and Cintra, an affiliate of Ferrovial as financial investors (“Financial Investors”) and MBEL.

In this regard, the Investment Manager and Trustee (acting on behalf of the Trust) have now executed the agreements with the Sponsor, affiliates of GIC Singapore and Cintra, an affiliate of Ferrovial as financial investors and the MBEL for implementation of the rest of the Project through the Trust, subject to the fulfilment of the conditions precedent set out therein.

The Investment Manager and Trustee (acting on behalf of the Trust) have entered into a securities purchase agreement dated December 16, 2024 with the Sponsor, Anahera Investment Pte Ltd (affiliate of GIC Singapore) and the MBEL for the acquisition of ~80.40% of the equity share capital of MBEL and ~80.40% of the debentures of MBEL. The parties have also entered into a project implementation agreement dated December 16, 2024 to appoint the Sponsor as the project manager of the Project.

You are requested to kindly take a note of the same.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer