

February 24, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV

Subject: Update on Credit Rating of IRB Infrastructure Trust

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, please note that CRISIL Ratings Limited has maintained the rating on the long-term bank facilities of IRB Infrastructure Trust at 'CRISIL AAA' and continued to place the Rating on Watch with Developing Implications.

The rating rationale & other information from CRISIL Ratings Limited can be viewed at:
https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IRBInfrastructureTrust_February%2024_%202025_RR_363501.html

Kindly take this update on record.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer