

November 15, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051  
Dear Sir/Madam,

**NSE Symbol: IRBIT/Series: IV****Sub: New project win - TOT 17**

We are pleased to inform that IRB Infrastructure Trust (the "Trust") has emerged as the Selected Bidder and received the Letter of Award from National Highways Authority of India (NHAI) for the project involving Tolling, Operation, Maintenance and Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17) (the "Project").

Key Highlights of the Project are as under:

<b>Project</b>	Tolling, Operation, Maintenance & Transfer of Lucknow-Ayodhya Section of NH-28 (New NH-27) from km 15.400 to km 137.970, Ayodhya-Gorakhpur Section (Km. 136.759 to Km. 252.860) stretch of NH-28 (New NH-27) and Lucknow-Sultanpur Section of NH-731 from Km. 90.370 to km. 217.795 in the state of Uttar Pradesh (TOT 17)
<b>Project Length</b>	366.096 KMs
<b>Bid Concession Fee &amp; Period</b>	The Trust to pay upfront Bid Concession Fee of Rs. 9,270 Crores to NHAI for revenue-linked Concession Period of 20 years.
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
<b>Accretion to Portfolio</b>	Trust's asset portfolio will increase by ~20% to ~Rs 65,000 Crore with addition of this project with a long-term revenue & cashflow generation visibility.
<b>Project Manager</b>	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
(in its capacity as Investment Manager to IRB Infrastructure Trust)

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**

**Investment Manager To**

IRB Infrastructure Trust

**SEBI Regd. No.:** IN/INVIT/19-20/0012**E-mail:** info@irb.co.in ■ irbinfrastrustructuretrust@irb.co.in**Website:** www.irb.co.in ■ www.irbinfratrust.co.in**Registered Office:** 1101, Hiranandani Knowledge Park, 11<sup>th</sup> Floor, Technology Street,

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