

December 23, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051
Dear Sir/Madam,

NSE Symbol: IRBIT/Series: IV

Sub: New project win - TOT 18

We are pleased to inform that IRB Infrastructure Trust (the “Trust”) has emerged as the preferred Bidder for the project involving Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) (TOT Bundle 18) (the “Project”), as per NHAI’s bidding process.

Key Highlights of the Project are as under:

Project	Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) – (Bundle 18)
Project Length	~74.50 km
Bid Concession Fee & Period	The Trust to pay upfront Bid Concession Fee of Rs. 3,087 Crores to NHAI for revenue-linked Concession Period of 20 years.
Tariff & Tolling	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Project Manager	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

For MMK Toll Road Private Limited
(in its capacity as Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer