

December 23, 2025

To,

**National Stock Exchange of India Limited**Exchange Plaza, Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir/Madam,

**NSE Symbol: IRBIT/Series: IV****Sub: New project win - TOT 18**

We are pleased to inform that IRB Infrastructure Trust (the “Trust”) has emerged as the preferred Bidder for the project involving Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) (TOT Bundle 18) (the “Project”), as per NHAI’s bidding process.

Key Highlights of the Project are as under:

<b>Project</b>	Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) – (Bundle 18)
<b>Project Length</b>	~74.50 km
<b>Bid Concession Fee &amp; Period</b>	The Trust to pay upfront Bid Concession Fee of Rs. 3,087 Crores to NHAI for revenue-linked Concession Period of 20 years.
<b>Tariff &amp; Tolling</b>	Annual Tariff Revision - Fixed 3% p.a. plus 40 % of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
<b>Project Manager</b>	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

**For MMK Toll Road Private Limited  
(in its capacity as Investment Manager to IRB Infrastructure Trust)****Kaustubh Shevade  
Company Secretary and Compliance Officer**