

February 04, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir,

NSE Symbol: IRBIT / Series: IV
Sub: Update (TOT 18)

We refer to our earlier disclosure dated January 06, 2026, regarding TOT-18 Project. IRB Chandibhadra Tollway Private Limited, the Project SPV incorporated by IRB Infrastructure Trust (the Trust) for Tolling, Operation, Maintenance and Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) (TOT 18) (the "Project"), has now executed Concession Agreement with National Highways Authority of India (NHAI) for TOT 18 Project.

Key Highlights of the Project are as under:

Project	Tolling, Operation, Maintenance & Transfer of Chandikhole - Bhadrak Section of NH- 16 in the State of Odisha (From Km 62+000 to Km 136+500) – (Bundle 18)
Project Length	~74.50 km
Bid Concession Fee & Period	The Trust to pay upfront Bid Concession Fee of Rs. 3,087 Crores to NHAI for revenue-linked Concession Period of 20 years.
Tariff & Tolling	Annual Tariff Revision - Fixed 3% p.a. plus 40% of Wholesale Price Index (WPI). Tolling and O&M activity will commence from the Appointed Date.
Project Manager	IRB Infrastructure Developers Ltd will be the Project Manager for the Project.

Kindly take this update on record.

For MMK Toll Road Private Limited
(Investment Manager to IRB Infrastructure Trust)

Kaustubh Shevade
Company Secretary and Compliance Officer