

April 30, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir,

**NSE Symbol: IRBIT / Series: IV**

**Subject: Update on Credit Rating of IRB Infrastructure Trust**

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, please note that 'India Ratings and Research Private Limited' has assigned/affirmed rating of instruments of IRB Infrastructure Trust as under:

<b>Instrument Type</b>	<b>Size of Issue (million)</b>	<b>Rating assigned along with Outlook/Watch</b>	<b>Rating Action</b>
Issuer Rating	-	IND AAA/Stable	Affirmed
Bank loan facilities	INR 23,850	IND AAA/Stable	Assigned
Bank loan facilities	INR 69,300	IND AAA/Stable	Affirmed

The rating rationale & other information from India Ratings and Research Private Limited can be viewed at: [India Ratings and Research: Credit Rating and Research Agency India](#)

Kindly take this update on record.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary and Compliance Officer**