

May 14, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400051

Dear Sir/Madam,

**NSE Symbol: IRBIT / Series: IV**

**Sub: Non-binding offer for transfer of two Projects to the IRB InvIT Fund**

Please note that the Board of Directors of MMK Toll Road Private Limited (the “**Company**” or “**Investment Manager**”), the Investment Manager to IRB Infrastructure Trust (the “**Trust**”) on May 14, 2026, has *inter alia* approved a preliminary and non-binding offer (the “**NBO**”) to be issued to the IRB InvIT Fund (“**Public InvIT**”), a publicly offered and listed infrastructure investment trust.

The NBO relates to the transfer of the two assets held by the Trust to the Public InvIT, pursuant to the right of first offer granted by the Trust to the Public InvIT. The two assets are detailed below:

Sr. No	Project SPV	Project Description	Length (in kms)
1.	Solapur Yedeshi Tollway Limited	Four Laning of Solapur to Yedeshi section of NH-211 from km 0.000 to km 100.000 (Design Length 98.717 km) in the State of Maharashtra under NHDP Phase IV on Design, Build, Finance, Operate and Transfer (DBFOT) Toll basis	98.717
2.	CG Tollway Limited	Six Laning of Kishangarh Udaipur Ahmedabad Section from km 90.000 (near Gulabpura) to km 214.870 (end of Chittorgarh Bypass) of NH-79 in the State of Rajasthan Package-2 under NHDP Phase – V on BOT (Toll) mode	124.87

(collectively, the “**Potential Assets**”).

The Potential Assets are completed and revenue-generating and are proposed to be offered and transferred together.

The NBO is preliminary, non-binding, and subject to various risks and uncertainties, including entry into definitive agreements and obtaining approvals, including from third parties, regulatory authorities, shareholders and unitholders, as applicable. There can be no assurance that any transaction will be entered pursuant to the NBO or the terms and timing of any such transaction.

**For MMK Toll Road Private Limited**  
**(in its capacity as Investment Manager to IRB Infrastructure Trust)**

**Kaustubh Shevade**  
**Company Secretary & Compliance Officer**