

Corporate Office :

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CIN : U45400MH2014PLC251983

September 30, 2026

To,

BSE Limited

Listing Department,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 974215 & 974289

Subject: Intimation of Change in Composition of Board of Directors & Key Managerial Personnel and Change in Control under Regulation 51(2) read with Part B of Schedule III of SEBI (LODR) Regulations, 2015

This is regarding transfer of 100% of the equity share capital of Solapur Yedeshi Tollway Limited (the Company) and CG Tollway Limited (collectively the “**Project SPVs**” of IRB Infrastructure Trust i.e. “**the Trust**”) to IRB InvIT Fund, a publicly offered and listed infrastructure investment trust (“**Public InvIT**”).

Pursuant to Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), please note the following:

1. Change in control/ownership

On September 30, 2026, the Trust has transferred 100% of the equity share capital of the Company to Public InvIT.

2. Change in Board of Directors and Key Managerial Personnel.

Pursuant to the aforesaid Change in control, the Board of Directors of the Company, at its meeting held today, approved the changes in the Directors and Key Managerial Personnel of the Company, details of which are provided in **Annexure A**.

You are requested to take note of the same.

Thanking you.

For Solapur Yedeshi Tollway Limited

Rutuja
Janardan
Yedurkar

Digitally signed by Rutuja
Janardan Yedurkar
Date: 2026.09.30 18:57:34
+05'30'

Rutuja Yedurkar

Chief Financial Officer

Annexure A

Details with respect to the changes in Directors and Key Managerial Personnel

1. Appointment of Directors:

Particulars	Mr. Prashant Dongre	Ms. Swapna Arya	Mr. Nikesh Jain	Ms. Anusha Date
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment on account of Change in Control	Appointment on account of Change in Control	Appointment on account of Change in Control	Appointment on account of Change in Control
date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	Appointed as Additional Director of the Company with effect from September 30, 2026, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company	Appointed as Additional Director of the Company with effect from September 30, 2026, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company	Appointed as Additional Independent Director of the Company for a first term of 5 (five) years with effect from September 30, 2026, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company	Appointed as Additional Independent Director of the Company for a first term of 5 (five) years with effect from September 30, 2026, based on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company
brief profile (in case of appointment);	Mr. Prashant Dongre is a qualified Civil Engineer and a member of the Institution of Engineers (India) and Life Member of Indian Road Congress. He holds a master's degree in civil engineering from the University	Ms. Swapna Arya is a qualified Company Secretary and member of the Institute of Company Secretaries of India (ICSI) and holds bachelor's degrees in both Commerce and Law. She has	Mr. Nikesh Jain is a fellow member of the Institute of Chartered Accountants of India. He is a partner at M/s. JMR & Associates LLP. He has several years of experience in the financial advisory sector. He was previously associated with Suresh Surana and Associates,	Ms. Anusha Date holds a bachelor's degree in commerce from the University of Mumbai. She has several years of experience in the financial advisory sector. She is a qualified chartered accountant and a member of the Institute of Chartered Accountants of India. She is a partner at ABD

	of Mumbai. He has several years of experience in the Civil Engineering infrastructure sector. He has been associated with IRB Group for more than a decade and is the Head of Design department of IRB Infrastructure Developers Limited.	been associated with the Sponsor Group since May 2015. She has more than 14 years of experience in Corporate Affairs having strong focus on Company Law and Securities Law compliance. Prior to joining the Sponsor Group, she was associated with M/s. Makarand M. Joshi & Co., Practising Company Secretaries, and SKP Crossborder Consulting Private Limited, where she was actively involved in handling corporate compliance and regulatory matters.	PricewaterhouseCoopers LLP in the audit team and RSM Astute Consulting Private Limited as a senior consultant in the taxation team.	and Co. LLP, since 2016.
disclosure of relationships between directors (in case of appointment of a director).	None	None	None	None
Information as required under BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by the BSE.	Mr. Prashant Dongre is not debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.	Ms. Swapna Arya is not debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.	Mr. Nikesh Jain is not debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.	Ms. Anusha Date is not debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.

2. Resignation of Directors:

Particulars	Ms. Shilpa Todankar (Director)	Mr. Abhay Phatak (Director)	Mrs. Ranjana Paranjape (Independent Director)	Mr. Chandrashekhar Kaptan (Independent Director)
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation on account of Change in Control	Resignation on account of Change in Control	Resignation on account of Change in Control	Resignation on account of Change in Control
date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from conclusion of Board Meeting held on September 30, 2026.	With effect from conclusion of Board Meeting held on September 30, 2026.	With effect from conclusion of Board Meeting held on September 30, 2026.	With effect from conclusion of Board Meeting held on September 30, 2026.
brief profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable	Not Applicable
disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Information as required under BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018 issued by the BSE.	Not Applicable	Not Applicable	Not Applicable	Not Applicable

3. Details of change in KMPs:

Particulars	Mr. Deepak Joshi	Mr. Ishan Shah	Mr. Jai Prakash Nandi	Ms. Rutuja Yedurkar	Ms. Pooja Prabhu
Designation	Chief Executive Officer & Chief Financial Officer	Company Secretary and Compliance Officer	Chief Executive Officer	Chief Financial Officer	Company Secretary and Compliance Officer
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment	Appointment	Resignation	Resignation	Resignation
date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	w.e.f. September 30, 2026	w.e.f. September 30, 2026	w.e.f. conclusion of Board Meeting held on September 30, 2026	w.e.f. October 10, 2026	w.e.f. conclusion of Board Meeting held on September 30, 2026
brief profile (in case of appointment);	Mr. Deepak Joshi, aged 48 years, holds a bachelor's degree in Commerce from Mumbai University. He possesses over 25 years of extensive experience in the fields of accounting, taxation, and finance. Since 2003, he has been associated with the IRB Group and has played a key role in various financial and compliance functions. In line with business requirements, he actively engages in coordination and liaison with diverse stakeholders to support	Mr. Ishan Atul Shah is a qualified Company Secretary and a member of the Institute of Company Secretaries of India (ICSI). He also holds a Bachelor of Laws (LL.B.) degree from the University of Mumbai. Prior to joining the IRB Group, he was associated with Reliance Capital Limited and JM Financial Limited, where he was actively involved	Not Applicable	Not Applicable	Not Applicable

	strategic and operational objectives.	in handling corporate compliance and regulatory matters. He brings over nine years of experience in Corporate Affairs, with a strong focus on compliance under Company Law and Securities Law.			
disclosure of relationships between directors (in case of appointment of a director).	None	None	Not Applicable	Not Applicable	Not Applicable